

AnaCap acquires €225m Italian loan portfolios

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AnaCap Financial Partners (“AnaCap”), the specialist European financial services private equity firm, today announces its €225m acquisition of Italian NPLs in 2 separate portfolios. A €141m NPL secured portfolio was acquired from Volksbank, primarily comprised of SME loans. The majority of the portfolio is backed by property in Northern Italy. In addition, AnaCap has acquired from Banca di Pisa e Fornacette Credito Cooperativo an €84m NPL portfolio also comprised of predominantly secured SME loans, largely collateralized by real estate in Tuscany.

These acquisitions follow on from more than €8bn of performing and non-performing loans that funds advised by AnaCap have purchased in Italy in recent years. Phoenix Asset Management (“PAM”), with which AnaCap has worked closely since inception, will be appointed the special servicer for both portfolios.

Established in 2005, AnaCap Financial Partners is Europe’s largest specialist private equity investor in the financial services sector. The name AnaCap, an abbreviation of 'Analytics before Capital', forms the bedrock upon which our organisation is built. At the core of our team sits our innovative proprietary digital platform, Minerva, which underpins our entire investment approach, allowing us to rapidly turn data into actionable information.

Sean Dawson, Managing Director at AnaCap Financial Partners LLP, said:

“AnaCap has leveraged its extensive track record in Italy to originate and complete the acquisition of two attractive loan portfolios. This is further evidence of our reputation as a trusted counterparty that can efficiently provide solutions to sellers across a broad range of secured and unsecured asset types.”

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