

AnaCap acquires structured investment from leading Italian bank

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AnaCap Financial Partners (“AnaCap”), the specialist European financial services private equity firm, today announces a structured investment into a portfolio of SME loans from a leading Italian bank with which AnaCap has a long-standing relationship across a broad range of transactions.

With a face value of €4.0bn, the portfolio comprises a static, highly granular pool of performing loans made to a mix of SME and corporate borrowers concentrated in the more prosperous area of Northern Italy.

AnaCap was able to leverage its direct experience completing a similar investment from the seller in its predecessor Credit Opportunities Fund as well as its extensive broader investment track record in Italy and SME lending across Europe.

Italy remains a core focus for AnaCap’s credit strategy, having acquired more than €13bn face value of performing and non-performing debt across 15 Italian transactions since 2012.

Konstantin Karchinov, Managing Director at AnaCap Financial Partners LLP, said:

“The successful completion of this investment in one of our core geographies demonstrates our ability to continue to deploy capital at attractive risk-adjusted returns through the cycle, even in markets attracting significant investor interest such as Italy.”

This investment also marks the initial investment for AnaCap’s fourth Credit Opportunities Fund following a first close in November 2018.

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